

April 7, 2021

Preliminary Monthly Report for March 2021

Money Partners Group today released the following data for consolidated performance in March 2021. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

| Period | FY3/20 | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2019 | | | | | | | | | 2020 | | |
| | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar |
| Operating revenues (Million yen) | 436 | 430 | 438 | 446 | 552 | 397 | 411 | 293 | 432 | 506 | 450 | 1,077 |
| Foreign exchange trading volume (Currency in millions) | 64,962 | 85,708 | 73,679 | 70,709 | 121,698 | 72,241 | 69,676 | 43,497 | 45,475 | 60,432 | 87,717 | 163,604 |
| Customer accounts (Accounts) | 331,528 | 332,653 | 333,795 | 334,878 | 335,861 | 336,996 | 337,918 | 338,691 | 339,443 | 339,790 | 340,014 | 340,483 |
| Foreign exchange margin deposits (Million yen) | 64,226 | 63,060 | 64,426 | 64,422 | 63,282 | 63,293 | 64,021 | 63,383 | 63,183 | 69,788 | 66,290 | 65,510 |
| General customers | 57,695 | 58,098 | 58,594 | 58,474 | 59,231 | 58,929 | 59,250 | 58,536 | 58,072 | 64,763 | 61,596 | 62,895 |
| Financial companies (B-to-B) | 6,531 | 4,961 | 5,831 | 5,948 | 4,050 | 4,363 | 4,770 | 4,847 | 5,111 | 5,025 | 4,693 | 2,614 |
| Manepa Card accounts (Accounts) | 152,808 | 153,899 | 155,079 | 156,330 | 157,321 | 158,101 | 158,861 | 159,676 | 160,307 | 161,324 | 162,167 | 162,655 |

| Period | FY3/21 | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2020 | | | | | | | | | 2021 | | |
| | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar |
| Operating revenues (Million yen) | 407 | 303 | 318 | 282 | 309 | 310 | 273 | 355 | 495 | 413 | 452 | 591 |
| Foreign exchange trading volume (Currency in millions) | 82,072 | 92,851 | 106,893 | 75,910 | 85,460 | 82,287 | 60,129 | 75,348 | 71,190 | 66,894 | 71,453 | 97,402 |
| Customer accounts (Accounts) | 340,605 | 340,735 | 340,825 | 340,830 | 340,840 | 340,768 | 341,218 | 341,138 | 341,086 | 341,521 | 341,690 | 342,122 |
| Foreign exchange margin deposits (Million yen) | 62,460 | 62,004 | 61,807 | 62,331 | 62,751 | 65,155 | 62,104 | 61,812 | 61,175 | 60,590 | 59,575 | 59,081 |
| General customers | 60,227 | 59,654 | 59,267 | 60,022 | 60,364 | 63,044 | 60,121 | 59,849 | 59,365 | 58,733 | 57,731 | 57,346 |
| Financial companies (B-to-B) | 2,232 | 2,350 | 2,539 | 2,309 | 2,386 | 2,111 | 1,982 | 1,963 | 1,809 | 1,856 | 1,843 | 1,734 |
| Manepa Card accounts (Accounts) | 162,828 | 163,034 | 163,058 | 163,086 | 163,138 | 163,159 | 163,034 | 162,996 | 162,802 | 162,492 | 162,309 | 161,921 |

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency in units using the base currency. Trading volume has not been converted into yen.
2. The number of customer accounts and balance of foreign exchange margin deposits are as of the end of the month.
3. Money Partners started contract-for-difference (CFD) trading in August 2011. Margin deposits, trading volume and trading revenues in CFD are included in foreign exchange margin deposits, foreign exchange trading volume and operating revenues, respectively.
4. The foreign exchange margin deposits are presented separately by transactions from general customers and transactions from financial institutions that are B-to-B customers.
5. Effective July 27, 2020, our consolidated subsidiary COINAGE, Inc. started a physical bitcoin sales office as a crypto-asset exchange, and "Operating revenue" includes the company's figures from July 2020.

<Overview of March>

In March, the U.S. dollar/yen exchange rate started trading in the mid 106 yen range and temporarily weakened to the lower 106 yen range, but the favorable results of the ISM manufacturing index for February in the U.S. led to dollar purchases and the rate rose to the lower 107 yen range on March 3. On the 4th, U.S. interest rates rose sharply as Fed Chairman Jerome Powell gave no particular indication that he might take measures to curb rising U.S. interest rates, which accelerated dollar buying, and on the 9th, the dollar temporarily rose to the higher 109 yen level. On the 22nd, the Turkish lira plummeted after President Erdogan dismissed the Governor of the Central Bank of Turkey, and the yen temporarily fell to the mid-108 level as risk-off buying intensified. On the 25th, the U.S. as GDP for the period from October to December 2020 was revised upward, and President Biden raised the vaccination target, the U.S. dollar purchases were dominant due to the rise in U.S. interest rates. As a result, the yen purchases temporarily rose to the higher 109 yen level on the 26th. On the 30th, the yen rose to the upper 110 yen level on expectations of economic recovery ahead of President Biden's announcement of his infrastructure plan, and on the 31st, the price rose to a high of around 111 yen, marking the end of the month in the higher 110 yen level.

On the other hand, European and Oceanian currencies, which are the major currencies handled other than the U.S. dollar/yen, generally depreciated against the yen, although there was a temporary appreciation of the yen due to the plunge in the Turkish lira.

Overall, the rate of change in foreign exchange rates was slightly higher than the previous month. Under these circumstances, the volume of foreign exchange transactions rose 36% from the previous month to 97.4 billion currency units.

Meanwhile, operating revenues increased 31% from the previous month to 591 million yen on a monthly basis, exceeding the level of 500 million yen since March 2020, due to robust swap revenues and a drastic increase in foreign exchange volume, despite a decline in system-related sales, which had increased significantly until the previous month, as the impact of market disruptions caused by COVID-19. In addition, margin deposits received for foreign exchange transactions decreased by 494 million yen to 59.081 billion yen due to decreases in both general customers and financial institutions.